

## Chart for Comparison of Cyprus and Malta

	Permanent Residency		Citizenship	
	Cyprus	Malta	Cyprus	Malta
<b>Main Benefits</b>	<ul style="list-style-type: none"> <li>Obtaining the Residence permit, granting permission to live in Cyprus</li> <li>In 5 years time can apply to become a Tax Resident</li> <li>In 7 years time can apply to become a Citizen by Naturalization</li> <li>Visa free entry to Bulgaria and Romania</li> <li>Simplified process of obtaining Schengen Visa</li> </ul>	<ul style="list-style-type: none"> <li>Visa free entry to all countries that belong to the Schengen Area (26 European Countries)</li> </ul>	<ul style="list-style-type: none"> <li>Equivalent to the European Citizenship</li> <li>Grants working permit on the territory of any country in the European Union (28 countries)</li> </ul>	<ul style="list-style-type: none"> <li>Equivalent to the European Citizenship</li> <li>Grants working permit on the territory of any country in the European Union (28 countries)</li> </ul>
<b>Approximate Time Frames</b>	2 months*	2 months*	3-4 months*	5 months*
<b>Approximate Fees</b>	At least EUR 300 000** for real estate purchase + EUR 5 000 for the service of Korpus Prava	Rental fee no less than EUR 9 600** or At least EUR 275 000** for real estate purchase + EUR 5 000 for the service of Korpus Prava	At least EUR 2 million** in investments according to any of the schemes + EUR 30 000-50 000*** for the service of Korpus Prava	EUR 650 000** and EUR 350 000 on property or EUR 16 000 on rent per annum and EUR 150 000 investment (e.g. Malta Government Stocks) + EUR 150 000**** for the service of Korpus Prava

\*- on the condition that all the documents were duly prepared and submitted to us

\*\*- VAT, governmental fee, and other minor expenses may be applied

\*\*\* - depends on the type of investment

\*\*\*\*- to be discussed in person