

# *Korpus Prava*

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LAW & TAX

Citizenship in Malta



# Citizenship in Malta

Aliens may apply for the citizenship of Malta under Individual Investor Programme (IIP). These criteria and conditions were subsequently amended and stand at present as follows:

- 1 Resident of Malta for one year before acquiring citizenship\*
- 2 Non-Refundable Contribution of EUR 650 000
- 3 Residential property in Malta:
  - For purchase: Minimum value of EUR 350 000 and retain it for a period of at least 5 years
  - For rental: Minimum rent of EUR 16 000 and retain it for a period of at least 5 years
- 4 Approved investment of at least EUR 150 000 (e. g. Malta Government Stocks) with a lock up period of at least 5 years

## Key facts

- An application for citizenship may be made by any individual who is at least 18 years of age for oneself and dependents
- The making of a contribution to the Maltese Economy by means of a non-refundable contribution of EUR 650 000 by the main applicant, EUR 10 000 of which is payable upon application and the remainder upon approval of the application in principle, plus an additional:
  - EUR 25 000 for their spouse and each child below 18 years of age
  - EUR 50 000 for each dependent parent aged 55 or over and each dependant unmarried child aged between 18 and 26

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\* – specialists will provide an additional consultation

Korpus Prava provides a full range of services for obtaining the Citizenship of Malta under Individual Investor Programme.

## Legal support

- Verbal and written consultations
- Preparation of all necessary documentation and support in obtaining official statements (relevant forms, affidavits, reference letters, confirmations, certificates and the like)

## Real estate transactions

- Verification of the parties and counterparties, provision of advise
- Drafting and review of sale contracts
- Registration of agreements
- Completion and submission of the required documents for completing the transfer of the ownership and registration of the owner's property title
- Execution of the contract by proxy
- Other related services

## Opening of bank accounts

- Preparation of the set of documents required by the bank
- Activation of the account
- Assistance in communication with the bank

## Special Service

- We provide an optimized individual citizenship application process to meet the special needs of each and every client

## Approximate time frames and fees

<b>Time Frames</b>	5 months*
<b>Fees</b>	EUR 650 000** and EUR 350 000 on property or EUR 16 000 on rent per annum and EUR 150 000 investment (e. g. Malta Government Stocks) + EUR 150 000 for the service of Korpus Prava

\* – on the condition that all the documents were duly prepared and submitted to us  
\*\* – VAT, governmental fee, due diligence fee and other expenses additionally applied



**Aleksandra Kaperska**

Managing Director  
Corporate Services

☎ +357 25-58-28-48

@ kaperska@korpusrava.com

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[www.korpusrava.com](http://www.korpusrava.com)