

Korpus Prava

LAW & TAX

Residence Permit in Malta



Residence Permit in Malta

Aliens may make an application to obtain a Residence Permit in Malta.

Non-EU/non-EEA/no-Swiss nationals investing in Malta are entitled to a Residence Permit to the following criteria:

1

Purchase of real estate (value of at least EUR 275 000)
or rental of real estate (annual rental fee of at least EUR 9 600)

2

Annual income must be over EUR 23 000 (or its equivalent) or the total capital of EUR 349 000 (or its equivalent). It is not required to transfer this amount to Malta, except for the funds that are needed to purchase or rent the real estate (purchase of property may be considered as capital)

Key facts

- A permanent resident of Malta is entitled to enter freely without visa to any country of the Schengen area for an unlimited period (28 European Countries)
- There are no requirements or limitations on entry to Malta or the period of staying there
- No property tax applies

Korpus Prava provides a full range of services for obtaining the Residence Permit in Malta.

Legal support

- Verbal and written consultations
- Preparation of all necessary documentation and support in obtaining official statements (relevant forms, affidavits, reference letters, confirmations, certificates and the like)

Corporate Services

- Incorporation and administration of companies
- Secretarial services
- Preparation of all kinds of shareholders' agreements
- Assistance in communication with the public authorities

Real estate transactions

- Verification of the parties and counterparties, provision of advise
- Drafting and review of sale contracts
- Registration of agreements
- Completion and submission of the required documents for completing the transfer of the ownership and registration of the owner's property title
- Execution of the contract by proxy
- Other related services

Opening of bank accounts

- Preparation of the set of documents required by the bank
- Activation of the account
- Assistance in communication with the bank

Approximate time frames and fees

Time Frames	2 months*
Fees	Rental fee no less than EUR 9 600** or At least EUR 275 000** for real estate purchase + EUR 5 000 for the service of Korpus Prava

* – on the condition that all the documents were duly prepared and submitted to us
** – VAT, governmental fee, due diligence fee and other expenses additionally applied



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